

KRSEC Cash Flow Continuity - Without Federal Grant Funding -\$4.0M

Schedule B

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Opening Balance - January 1	0	716,683	434,545	755,888	793,212	470,607	354,166	248,825	255,372	278,671	94,994	145,244	215,154	410,104	630,395
Contributions:															
General Fund															
Interest earned on unexpended capital funds	600,000	575,000													
Operator Benchmark - cash flow			1,100,000	1,112,608	1,125,468	1,138,586	1,151,966	1,198,468	1,212,045	1,225,893	1,240,018	1,254,425	1,304,579	1,318,276	1,332,248
Adjustment to benchmark - leased equipment			50,000	51,000	52,020	53,060	54,122	55,204	56,308	57,434	58,583	59,755	60,950	62,169	63,412
Lease revenue opportunities - Restaurant			65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681	79,235	80,819	82,436
DBIA special tax levy		202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854
Kingston Accomodation Partners Funds (KAP)	101,427	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854
Parking incremental net revenues			150,000	150,000	150,000	150,000	150,000	165,000	165,000	165,000	165,000	165,000	181,500	181,500	181,500
Transfer to reserve for R & M			100,000	100,000	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	200,000	200,000	200,000
	701,427	980,708	1,870,708	1,885,616	1,900,822	1,916,333	1,932,154	2,046,145	2,062,262	2,078,700	2,095,466	2,112,569	2,231,971	2,248,472	2,265,304
Interest	15,256	24,506	25,341	32,976	26,903	17,557	12,836	10,733	11,368	7,954	5,114	7,672	13,310	22,149	21,223
Drawdowns:															
Capital expenditures - PAYG					200,000						220,000				500,000
Approved in prior year															
- Principal and interest - issued debt		687,353	1,374,705	1,543,768	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831
- Principal and interest - approved - not yet issued			-	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000
- Principal and interest - planned - not yet issued				97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500
Debt issue and short term interest costs		600,000	200,000												
	-	1,287,353	1,574,705	1,881,268	2,250,331	2,050,331	2,050,331	2,050,331	2,050,331	2,270,331	2,050,331	2,050,331	2,050,331	2,050,331	2,550,331
Closing Balance - December 31	716,683	434,545	755,888	793,212	470,607	354,166	248,825	255,372	278,671	94,994	145,244	215,154	410,104	630,395	366,590

KRSEC Cash Flow Continuity - Without Federal Grant Funding -\$4.0M

Schedule B

2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	
366,590	619,727	901,767	1,386,184	1,910,289	1,454,429	2,019,857	2,629,635	3,613,114	4,659,927	4,649,315	5,783,549	6,988,932	8,291,333	9,673,183	9,901,971	11,400,636	12,988,574	14,613,062	16,044,669	
1,346,499	1,361,034	1,525,912	1,541,035	1,556,460	1,572,195	1,588,244	1,904,713	1,921,411	1,938,442	1,955,814	1,973,533	1,991,506	2,010,042	2,028,846	2,048,025	2,067,589	2,108,941	2,151,120	2,194,142	
64,680	65,974	67,293	68,639	70,012	71,412	72,841	74,297	75,783	77,299	78,845	80,422	82,030	83,671	85,344	87,051	88,792	90,568	92,379	94,227	
84,084	85,766	87,481	89,231	91,016	92,836	94,693	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430	117,739	120,093	122,495	
202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	
202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	202,854	101,427	
181,500	181,500	199,650	199,650	199,650	199,650	199,650	219,615	219,615	219,615	219,615	219,615	219,615	241,577	241,577	241,577	241,577	241,577	265,734	265,734	
200,000	200,000	200,000	200,000	-200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	
2,282,472	2,299,982	2,486,044	2,504,263	2,522,846	2,541,801	2,561,135	2,900,920	2,921,036	2,941,553	2,962,480	2,983,826	3,027,460	3,049,770	3,072,422	3,095,527	3,119,096	3,087,263	2,829,326	2,876,598	
20,996	32,388	48,704	70,172	71,625	73,957	98,974	132,889	176,108	198,166	222,084	271,888	325,271	382,411	416,696	453,469	519,173	587,556	652,611	724,219	
				1,000,000					1,100,000					1,210,000					1,331,000	
1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	1,712,831	-
240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000
97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500
2,050,331	2,050,331	2,050,331	2,050,331	3,050,331	2,050,331	2,050,331	2,050,331	2,050,331	3,150,331	2,050,331	2,050,331	2,050,331	2,050,331	3,260,331	2,050,331	2,050,331	2,050,331	2,050,331	2,050,331	1,668,500
619,727	901,767	1,386,184	1,910,289	1,454,429	2,019,857	2,629,635	3,613,114	4,659,927	4,649,315	5,783,549	6,988,932	8,291,333	9,673,183	9,901,971	11,400,636	12,988,574	14,613,062	16,044,669	17,976,987	