By-Law Number 2020-74

A By-Law to Establish the 2020 Tax Ratios

Passed: April 21, 2020

Whereas Council of The Corporation of the City of Kingston has authorized a by-law to set tax ratios for prescribed property classes for municipal purposes; and

Whereas The Corporation of the City of Kingston deems it necessary and expedient, pursuant to subsection (4) of Section 308 of the Municipal Act, 2001, S.O. 2001 c.25, as amended, to establish the tax ratios for 2020 for The Corporation of the City of Kingston; and

Whereas the tax ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential property class where the residential property class tax ratio is 1.00; and

Whereas the property classes have been prescribed by the Minister of Finance pursuant to Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Ontario Regulation 282/98, as amended;

Therefore be it resolved that the Council of The Corporation of the City of Kingston hereby enacts as follows:

1. For the taxation year 2020, the tax ratio for property in:
   a) the residential property class is 1.00;
   b) the new multi-residential property class is 1.00;
   c) the multi-residential property class is 1.70;
   d) the commercial property class is 1.98;
   e) the industrial property class is 2.63;
   f) the pipe line property class is 1.1728;
   g) the farm property class is 0.20; and
   h) the managed forests property class is 0.25.
2. For the purposes of this By-Law:

   a) the commercial property class includes the office building property class, shopping centre property class, and parking lots and vacant land property class; and

   b) the industrial property class includes the large industrial property class.

3. This By-Law shall come into force and take effect on the date of its passing.

This By-Law was Given all Three Readings and Passed: April 21, 2020