2019 Operating and Capital Budget Introduction
2019 Budget Introduction

• Recommending 2019 operating and capital budgets. 2.5% budget increase including 1% for incremental capital investments.

• Ensures that services are being delivered to residents without interruption. Consistent service levels and concludes on some of the priorities of the previous Council.

• One-year capital plan reflects routine asset management/life cycle investments and completion of some previous Council priorities.
2019 Budget Introduction

• 2020-2022 operating forecast and 15 yr. capital forecast. Operating forecast is based on 2.5% increase and reflect financial gaps.

• Key consideration for future budgets will be assessment growth to bridge financial gaps in future years or service reduction.

• 2020 budget will be presented in November and will reflect Council priorities and direction as determined through the upcoming strategic planning sessions.