



2019 Draft Operating  
& Capital Budgets

# 2019 Operating and Capital Budget Introduction



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- Recommending 2019 operating and capital budgets. 2.5% budget increase including 1% for incremental capital investments.
- Ensures that services are being delivered to residents without interruption. Consistent service levels and concludes on some of the priorities of the previous Council.
- One-year capital plan reflects routine asset management/life cycle investments and completion of some previous Council priorities.

# 2019 Budget Introduction

- 2020-2022 operating forecast and 15 yr. capital forecast. Operating forecast is based on 2.5% increase and reflect financial gaps.
- Key consideration for future budgets will be assessment growth to bridge financial gaps in future years or service reduction.
- 2020 budget will be presented in November and will reflect Council priorities and direction as determined through the upcoming strategic planning sessions.