

TIME							
Activity	Purchase Property	Phase 1	*Application	Phase 2, SSRA	Rehabilitation	Development	Occupancy
Funding Timelines					Max 36 months		Max of Eligible Remediation Costs or 10 years
Grant & Rebate Mechanisms			Initial Study Grant		Tax Incentives (BFTIP)		Tax Grant (TIRGP)
Property Value/Taxes	LOW	LOW	LOW	LOW	LOW	LOW	HIGH
Grant or Rebate Dollar Value			50% of Studies or up to \$10k		Cancellation of all Property Taxes		Tax Rebate is 80% of HIGH minus LOW property taxes 20% goes to Municipal Brownfield Reserve Fund. (Tax Rebate is on Municipal portion only - example Multi Residential is ~85% of the taxes.)

* File the Initial Study Grant Application prior to Phase 2 or SSRA work